

**INCOME TAX ACT
(Cap. 52:01)**

**DEVELOPMENT APPROVAL (BACKPACKER PRODUCTIONS
(BOTSWANA)(PTY) LTD) ORDER, 1993
(Published on 10th December, 1993)**

IN EXERCISE of the powers conferred by section 53 of the Income Tax Act, the Vice-President and Minister of Finance and Development Planning hereby makes the following Order —

1. This Order may be cited as the Development Approval (Backpacker Productions (Botswana) (Pty) Ltd) Order, 1993, and shall, subject to the provisions of section 53 of the Act, come into operation on the 1st January, 1994, for a period of twenty consecutive tax years. Citation
and duration

2. Backpacker Productions (Pty) Ltd is prescribed as a business which may be granted additional tax relief for the purpose of its production of camping equipment, including rucksacks, tents, sleeping bags and allied products, primarily for export, being a business project of benefit to the development of the economy of Botswana. Prescription

3. The business prescribed in paragraph 2 may be granted additional tax relief as set out hereunder — Additional
tax relief

(a) for any of the twenty consecutive tax years commencing on 1st July, 1994, the total tax chargeable under both paragraphs (a) and (b) of item I of Part IV of the Tenth Schedule of the Act shall be at the rate of 15 per cent; and

(b) the provisions of section 59(1) (a) and the Ninth Schedule of the Act shall not apply in respect of any dividend paid out of profits, after the deduction therefrom of the tax specified under paragraph (a) hereof, for the first ten years from the 1st January, 1994.

MADE this 29th day of November, 1993.

F.G. MOGAE,
*Vice-President and Minister of Finance and
Development Planning.*